

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Southeast Louisiana Flood Protection Authority – East on behalf of the Lake Borgne Basin Levee District in St. Bernard Parish will be held at its regular meeting place in the St. Bernard Parish Council Chambers, St. Bernard Parish Government Complex, located at 8201 West Judge Perez Drive, Chalmette, LA 70043, on Thursday, September 19, 2024 at 10:00 a.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year’s maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$3,326,357 and the estimated amount of increase in taxes attributable to the millage increase is \$70,078.

On the motion of Mr. Fierke,
 Seconded by Mr. Rabb, the following resolution was offered:

**RESOLUTION NO. 03-21-24-05 - APPROVAL OF FY 2025 BUDGET FOR THE
 SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY – EAST ON BEHALF
 OF THE LAKE BORGNE BASIN LEVEE DISTRICT**

WHEREAS, the Southeast Louisiana Flood Protection Authority-East on behalf of the Lake Borgne Basin Levee District (LBBLD) has reviewed financial projections for Fiscal Year Ending June 30, 2025, including estimated operating revenues and expenditures; and

WHEREAS, funding in the following amounts is required as detailed by the line item budget for Fiscal Year Ending June 30, 2025:

TWELVE MONTHS ENDING JUNE 30, 2025 BUDGETS

	GENERAL FUND	CAPITAL PROJECTS	TOTAL
REVENUES			
Tax Revenue	3,250,400	-	3,250,400
Intergovernmental	163,000	-	163,000
Interest Income	36,000	-	36,000
Misc Revenue	5,500	-	5,500
Total Revenues	3,454,900	-	3,454,900
EXPENSES			
Personnel Services	1,104,800	-	1,104,800
Training	-	-	-
Professional Services	30,000	-	30,000
Contractuals	204,700	-	204,700
Materials	126,900	-	126,900
Equipment	478,000	-	478,000
Other Charges	101,800	-	101,800
MMCI	-	8,043,700	8,043,700
Cost Sharing	1,642,500	-	1,642,500
Total Expenses	3,688,700	8,043,700	11,732,400
Net Changes in Fund Balance	(233,800)	(8,043,700)	(8,277,500)
Fund Balance, Beginning	225,661	-	225,661
Unassigned Fund Balance, Ending	(8,139)	(8,043,700)	(8,051,839)

WHEREAS, the LBBLD is mandated to submit an approved budget by April 1, 2024, to the Joint Legislative Committee on the Budget and other various oversight authorities; and

WHEREAS, the Finance Committee at its meeting held on March 21, 2024, reviewed the LBBLD General Fund Budget for the Fiscal Year Ending June 30, 2025.

BE IT HEREBY RESOLVED, that the Southeast Louisiana Flood Protection Authority - East approves the General Fund Budget of the Lake Borgne Basin Levee District for the Fiscal Year Ending June 30, 2025.

The foregoing was submitted to a vote; the vote thereon was as follows:

YEAS: Mr. Fierke, Mr. Miller, Mr. Noel, Mr. Rabb and Mr. Settoon

NAYS: None

ABSENT: Mr. Cosse, Mr. Duplantier and Ms. Settoon

This resolution was declared adopted this 21st day of March, 2024.

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I hereby certify that the above and foregoing is a true and correct copy of a resolution duly adopted by the Southeast Louisiana Flood Protection Authority-East at its meeting on March 21, 2024, held in New Orleans, LA, at which a quorum was present.



Thomas G. Fierke
Secretary